

One page whitepaper for a Community Namespace Launch on Stacks

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How does making a new namespace work:

1. Preorder (much like a BNS name preorder)
Preordering requires burning stx: 640,000 (1 character namespace) 64,000 (2 and 3 character namespace) 6,400 stx (4-7 characters namespace) 640 stx (8-19 character namespace).
2. Reveal (this makes the BNS name public but not yet available for anyone to register)
This is where prices are set for names and
3. Import names (namespace owner may call this, BNS Name → Public address)
4. Launch namespace (namespace-ready function) now anyone can register BNS names in this namespace
5. *Burnfees* for Namespaces registered in the first year after reveal go to the owner.
6. After that that first year burnfees are burnt

How to do a fair kickstart

1. Anyone can donate x amount of stx via a contract. The stx in the contract can only be used to burn for the preorder of a specific namespace for example **.sox** or is returned to sender.
 2. Anyone who donated to kickstart can add one name to the *import names list*. The list is ordered, people who donate the most (first) get to pick their BNS name first.
 3. Want more names..., donate from another address. Want a popular name (i.e. **red.sox**) donate more than anyone else ;-)
See from line 435 in the BNS contract, not clear to me if burnfees for name-import are required as is for name-preorder. Does not look like it.
- When enough is donated for the burnfee donations are no longer accepted**
4. A DAO can be constructed to make sure fair bidding is done and that people pick names in order once the burn amount is reached.
 5. Profit from the first years burn fees: They could be redistributed to the kickstart donors via the DAO used to launch the kickstart or they could be used to launch the next namespace (based on votes).
 6. Failsafe: after X BTC blocks all funds are returned if the the required burnfee is not reached.

Example for **.something namespace**

a kickstarter is started and three people donate the total burnfee (640)

A: 200 stx

B: 200 stx

C: 240 stx

In this case C gets first pick of a name. A and B made the same bid since A bid before B, A gets second pick and B gets the last pick.

C picks the name blue.sox

A chooses red.sox

B chooses b.sox

These names are registered with name-import by the owner of the namespace before the launch (namespace-ready).

Profit from registrations is distributed to A:B:D in this ratio 5:5:6 one year after the launch.